

THE TRANS-PACIFIC PARTNERSHIP AGREEMENT MEANS MORE, FASTER, EASIER INTERNATIONAL TRADE FOR COMPANIES OF ALL SIZES

The express delivery industry praises the agreement on a Trans Pacific Partnership (TPP).

At a time when international trade has slowed down significantly, the Trans-Pacific Partnership represents an unparalleled opportunity to take the cost, time and complexity out of international trade by setting high global standards for the 21st century economy.

Firstly, the agreement, which covers nearly half the global market place, eliminates tariffs on thousands of goods for many countries.

Secondly it removes red tape, reducing the number of required customs forms for border clearance and lessening the number of physical shipments held by government agencies at borders. It promotes the adoption of expedited procedures and use of automation and risk management. In turn this allows packages to move more quickly and predictably into, between and through TPP countries.

Combined, these two measures alone represent an important step to reduce the inherent costs associated with today's complex value chains where goods are shipped across multiple borders before reaching the final customer.

The agreement also includes a chapter exclusively dedicated to helping small businesses grow and export, paving the way for increases in e-commerce sales across the region. Small businesses are the driver of global trade, and lowering barriers makes it easier for them to "go global".

Last, but not least, the TPP will help combat corruption, improve transparency and increase market access for service providers. Businesses everywhere will be able to compete more effectively and receive the same treatment as domestically owned suppliers.

It is the view of the express industry that all of the above measures will result in more, easier and faster international trade for companies of all sizes in TPP countries.

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